

**TREASURER'S REPORT...2011 BUDGET...SERACPE**

prepared by Jasper N. Keith, Jr., Regional Director  
for Olen Grubbs, Regional Treasurer of the Southeast Region, ACPE  
as of December 31, 2011

<b>1.0 INCOME</b>	<b>2011 BUDGET</b>	<b>RECEIVED</b>
1.1 ACPE Revenue Sharing		
a. RD Consultation	500	705.39
1.2 Accreditation		
a. Five Year Review Fees	2,250	250.00
b. On Site Review Fees	4,250	2,000.00
c. On Site Expenses	3,000	1,668.28
1.3 Certification	4,000	2,600.00
Candidates Ldg/Mls		1,450.04
1.4 Center Fees @\$125	5,250	4,250.00
1.5 Student Fees for 2011@\$90	108,000	131,307.00
a. Fees for 2007		
a. Fees for 2008		
b. Fees for 2009	3,000	3,392.00
c. Fees for 2010		6,187.00
1.6 Spring Meeting		
1.7 Fall Meeting	10,000	13,780.00
1.8 Miscellaneous		1,219.00
<b>Sub-total of income.....</b>	<b>140,250</b>	<b>168,808.71</b>
1.11 Contributions to Endowment		
1.12 Transfer from Endowment	12,000	12,000.00
1.13 Withdrawal from Reserves	11,070	
<b>TOTAL BUDGETED INCOME:</b>	<b>163,320</b>	
<b>TOTAL RECEIVED TO DATE:</b>		<b>180,808.71</b>

	<b>EXPENSES BUDGETED FOR 2011</b>	<b>EXPENDED</b>
<b>2.0 EXPENSES OF STANDING COMMITTEES:</b>		
2.1 Accreditation	10,000	6,411.71
a. Site Team Expenses	3,000	1,524.62
b. Honorariums	4,550	300.00
2.2 Administrative Board	3,000	3,719.70
2.3 Annual Conf/C. Ed.	1,000	789.75
2.4 Budget & Investment	1,000	756.43
2.5 Certification travel	16,000	9,031.01
Certification ldg/mls		8,897.52
Candidate Ldg/Mls		1,629.24
2.6 CulturalRacialEthnic	1,500	1,145.50
2.7 History	1,300	1,855.79
2.8 Mission & Development	2,000	1,370.00
2.9 Peer Review	3,000	1,582.44
2.10 Representation Nominations	1,000	948.22
2.11 Seminary/Denom.Relations	1,000	728.00
2.12 Standards	1,000	118.00
<b>Sub-total/Stdg. Comm:</b>	<b>49,350</b>	<b>40,838.23</b>

**3.0 BUSINESS MEETINGS AND CONTINUING EDUCATION**

<b>3.1 Fall Meeting</b>	<b>10,000</b>	<b>11,578.96</b>
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**4.0 REPRESENTATION TO ACPE MEETINGS**

4.1	Regional Chairperson	1,500	306.86
4.2	Reg.Dir.Mtg/ACPE	1,200	1,174.40
4.3	Professional Ethics	1,500	
4.3	Hospitality	430	
4.5	Travel Subsidy		
	a. ACPE Mtgs		627.30
	b. Retired Supervisors	2,000	
	c. ACPE Bd of Reps	1,250	
	e. Professional & Governance Insurance		2,060.38

<b>Sub-total/Representation</b>	<b>10,280</b>	<b>4,168.94</b>
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**5.0 SUB-TOTAL: COMMITTEES &**

<b>ACPE REPRESENTATIONS</b>	<b>69,630</b>	<b>56,586.13</b>
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**6.0 REGIONAL OFFICE EXPENSE**

6.1	Secretarial Support	8,400	8,400.00
6.2	Audit	2,400	2,450.00
6.3	Computer Program	500	
	On Line	500	485.75
	Webmaster	1,800	809.00
6.4	Maintenance	500	450.00
6.5	Equipment	1,500	
6.5	Miscellaneous	500	
	Bank Service Charge/Bad Checks		
6.6	Postage	750	264.00
6.7	Printing	700	
6.8	Supplies	1,000	899.64
6.9	Telephone	1,300	836.27
6.10	Reg. Dir. Contract	24,000	24,000.00
6.11	Reg. Dir. Housing	24,000	24,000.00
6.12	Reg. Dir. Prof. Exp.	13,840	7,581.69

<b>Sub-total/Regional Office</b>	<b>81,690</b>	<b>70,176.35</b>
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<b>7.0 OPERATING EXPS:</b>	<b>151,320</b>	
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<b>Total Expended as of 12/31/2011</b>		<b>126,762.48</b>
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**SPECIAL PROJECTS supported by income from Endowment Fund\* or cash reserves+:**

a.	REM Invitational	4,000*	4,000.00
b.	Florida Consortium	3,500*	5,052.43
c.	Interstate SES	3,500*	2,111.88
d.	M & D Communication	1,000*	
8.0	<b>Sub-total/Projects</b>	<b>12,000</b>	<b>11,164.31</b>
9.0	<b>Transfer to Cash Reserves</b>		<b>40,000.00</b>

<b>GRAND TOTAL EXPENSES:</b>	<b>163,320</b>	<b>177,926.79</b>
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<b>Income/(Expenses) as of 31 December '11:</b>	<b>\$2,881.92</b>
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(\$40,000 was transferred from operating checking account to CMA with Edward Jones in August; leaving balance in operating at EOY of \$2,881.92. Total "cash reserves" at EOY were: \$157,503. Endowment Fund balance at EOY was: \$168,192.)